

CORYELL COUNTY, TEXAS

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S
REPORT

YEAR ENDED

SEPTEMBER 30, 2018



Roberts & McGee CPA

CORYELL COUNTY, TEXAS
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INDEPENDENT AUDITOR'S REPORT

To the Honorable County Judge and
Members of the Commissioners Court of
Coryell County, Texas:

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Coryell County, Texas, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Coryell County, Texas, as of September 30, 2018, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and postemployment benefit information on pages 3-8 and 36-41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Coryell County, Texas' basic financial statements. The other supplementary schedules on pages 42-53 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

Roberts + McGee, CPA
Roberts & McGee, CPA

Abilene, Texas
March 25, 2019

**CORYELL COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018**

As management of Coryell County, we offer readers of Coryell County's financial statements this narrative overview and analysis of the financial activities of the Coryell County for the fiscal year ended September 30, 2018.

Financial Highlights

Government-Wide Financial Statements

- The assets of Coryell County exceeded its liabilities at the close of the most recent fiscal year by \$16,994,757 (net position). Of this amount, \$7,000,096 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors. \$2,561,320 of the County's equity is restricted for debt service, capital improvement, and special revenue funds, and \$7,433,341 is invested in capital assets, net of related debt.
- The County's total debt outstanding at September 30, 2018 is \$2,545,263.
- The total net position (*equity*) of the County increased by \$1,104,821 from operations during the 2018 fiscal year.

Fund Financial Statements

- As of the close of the current fiscal year, Coryell County's governmental funds reported combined ending fund balances of \$9,999,277. Approximately 72% of the total fund balance amount, \$7,181,214, is unassigned and available for spending at the government's discretion.
- The fund balance in the general fund reflects an increase of \$826,772 from the prior year.
- At the end of the current fiscal year, restricted fund balance for debt service, capital improvement and special revenue funds was \$2,524,999, which is a increase of \$366,640 from the prior year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Coryell County's basic financial statements. Coryell County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The statement of net position presents information on all of Coryell County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Coryell County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

The government-wide financial statements reflect functions of Coryell County that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of Coryell County include general administration, judicial, legal, financial administration, public

CORYELL COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018

facilities, public safety, health and welfare, conservation, other supported services, and road and bridge. The government-wide financial statements can be found on pages 9-10 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Coryell County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Coryell County can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus on governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditure, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Coryell County has four governmental fund types which are the general fund, special revenue funds, debt service fund and capital projects fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the road and bridge fund, the capital projects fund, and the debt service fund, which are considered to be major funds. Data from the other non-major governmental funds are combined into the aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report. The governmental fund financial statements can be found on pages 11-16 of this report.

Coryell County adopts an annual appropriated budget for its general fund, road and bridge fund, debt service fund, and various other special revenue funds. A budgetary comparison statement has been provided for the general fund and the road and bridge fund on pages 36-37, and the budgetary comparison statements for the debt service and capital improvement funds are on page 50-51.

Fiduciary funds. Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for other governmental units. The County's fiduciary funds are all reported as Agency Funds. Agency funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's basic programs. The basic agency fund financial statement can be found on page 17, and the schedule of changes in the agency assets and liabilities can be found on pages 52-53 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18-35 of this report.

**CORYELL COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018**

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information. Combining statements can be found on pages 42-49 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Coryell County, assets exceeded liabilities by \$16,994,757 at the close of the most recent fiscal year.

Coryell County's net position reflect its investment in capital assets (e.g., land, buildings, machinery and equipment, and infrastructure); less any related debt used to acquire those assets that is outstanding of \$7,433,341. Coryell County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although Coryell County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Coryell County's Net Position

	Governmental Activities	
	2018	2017
Current assets	\$ 10,821,734	\$ 9,650,726
Capital assets	9,978,604	9,995,691
Deferred outflows of resources	1,790,043	2,134,263
Total Assets and Deferred outflows of resources	22,590,381	21,780,680
Current liabilities	1,139,542	1,057,420
Long-term liabilities	2,982,818	4,083,306
Deferred inflows of resources	1,473,264	272,516
Total Liabilities and deferred inflows of resources	5,595,624	5,413,242
Net investment in capital assets	7,433,341	7,502,089
Restricted	2,561,320	2,191,222
Unrestricted	7,000,096	6,674,127
Total net position	\$ 16,994,757	\$ 16,367,438

The government's net position increased by \$1,104,821 from operations during the current fiscal year.

**CORYELL COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018**

Coryell County's Changes in Net Position

	Governmental Activities	
	2018	2017
Revenues:		
Program Revenues:		
Charges for Services	\$ 3,109,939	\$ 3,155,392
Operating Grants and Contributions	1,323,532	1,125,032
Capital Grants and Contributions	198,268	569,058
General Revenues		
Property and Other Taxes	16,036,636	14,363,194
Investment Income	161,207	74,310
Gain (loss) on disposal of assets	16,890	137,608
Miscellaneous Income	268,362	
Total Revenues	21,114,834	19,424,594
Expenses		
General Administration	1,559,833	1,780,834
Judicial	2,645,098	2,704,125
Legal	1,477,214	1,419,402
Financial Administration	1,197,615	1,170,926
Public Facilities	3,593,335	3,212,742
Public Safety	3,925,220	3,667,181
Health and Welfare	1,215,823	1,275,238
Conservation	143,620	153,825
Other Supported Services	827,817	750,205
Road and Bridge	3,418,505	3,323,037
Interest on Long-term Debt	5,933	32,631
Total expenditures	20,010,013	19,490,146
Increase in Net Position	1,104,821	(65,552)
Net Position - Beginning of Year	16,367,438	16,432,990
Adjustment to beginning net position	(477,502)	
Net Position - End of Year	\$ 16,994,757	\$ 16,367,438

FINANCIAL ANALYSIS OF THE GOVERNMENTS FUNDS

As noted earlier, Coryell County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Coryell County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing

**CORYELL COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018**

Coryell County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Coryell County's governmental funds reported combined ending fund balances of \$9,999,277. Approximately 72 percent of this total amount, \$7,181,214 constitutes unassigned fund balance, which is available for spending at the government's discretion. Nonspendable fund balance for prepaid assets is \$293,064 at year end, and the remainder of fund balance is restricted for capital improvements, special revenue and debt service purposes to indicate that it is not available for new spending because it has already been committed.

The general fund is the chief operating fund of the County. \$7,181,214 of the general fund's fund balance is unassigned. The unassigned fund balance represents 48% of the total general fund expenditures or approximately 5 1/2 months of operating equity.

Fund Budgetary Highlights

The amended budget for the General Fund reflects a deficit of \$893,655, which would draw upon the fund balance. Budget amendments to expenditures were made during the year within the general fund departments. The actual expenditures were \$1,568,148 less than the final budgeted amounts, and actual revenues were \$771,168 more than was budgeted. This resulted in a favorable budget variance of \$2,339,316 before other financing sources and uses.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. Coryell County's investment in capital assets for its governmental activities as of September 30, 2018, amounts to \$9,978,604 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles, machinery and equipment, and infrastructure.

**Coryell County's Capital Assets
(net of depreciation)**

	Governmental Activities	
	2018	2017
Land	\$ 445,251	\$ 439,251
Buildings and improvements	4,110,768	4,243,340
Machinery and equipment	1,256,475	1,380,119
Vehicles	1,105,346	796,789
Infrastructure	3,060,764	3,136,192
 Total	 \$ 9,978,604	 \$ 9,995,691

Current year additions to capital outlays amounted to \$771,974 and \$190,709 of capital assets were disposed of. Depreciation expense was \$789,061 and \$797,655 for the years ended September 30, 2018 and 2017, respectively.

**CORYELL COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2018**

Debt Administration

- **Notes Payable.** The County obtained \$544,000 in new notes payable during the current year to finance the purchase of land, buildings, equipment, and sheriff vehicles. \$534,143 was paid during the year on the County's outstanding notes, and the balance of the County's notes payables at September 30, 2018 and 2017 was \$1,597,333 and \$1,587,476, respectively.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The tax rate for the 2019 fiscal year of .5453 per \$100 valuation remained the same as the prior year rate. The income is in effect a 2.77% increase due to the increase in property values.
- The County's 2019 fiscal year general fund budget proposed an increase in total budgeted revenues of approximately \$659,747 or a 4.2% increase, and the budgeted expenditures were also increased approximately \$916,723 or a 5.5% increase.

Requests for Information

This financial report is designed to provide a general overview of Coryell County's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Coryell County Auditor, 800 E. Main, Suite A, Gatesville, Texas 76528.

BASIC FINANCIAL STATEMENTS

CORYELL COUNTY, TEXAS
STATEMENT OF NET POSITION

SEPTEMBER 30, 2018

	Primary Government Governmental Activities
ASSETS:	
Cash and cash investments	\$ 7,890,089
Investments	1,215,010
Receivables:	
Accrued interest	3,173
Property tax, net	282,828
Sales tax	501,089
Fines, net	395,236
Intergovernmental	241,245
Prepaid insurance	293,064
Capital assets net of accumulated depreciation	9,978,604
 TOTAL ASSETS	 20,800,338
 DEFERRED OUTFLOWS OF RESOURCES:	
Deferred outflows - pensions	1,790,043
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 22,590,381
 LIABILITIES:	
Accounts payable	247,692
Deposits payable	50,000
Due to state	114,739
Compensated absences	158,198
Accrued interest payable	21,701
Long-term debt:	
Due in less than one year	547,212
Due in more than one year	1,998,051
OPEB Liability	420,881
Pension liability	563,886
 TOTAL LIABILITIES	 4,122,360
 DEFERRED INFLOWS OF RESOURCES:	
Pension related	1,473,264
 TOTAL DEFERRED INFLOWS OF RESOURCES	 1,473,264
 NET POSITION:	
Net investment in capital assets	7,433,341
Restricted for debt service	13,053
Restricted for special revenue and capital improvements	2,548,267
Unrestricted	7,000,096
 TOTAL NET POSITION	 \$ 16,994,757

The accompanying notes are an integral part of this statement.

CORYELL COUNTY, TEXAS
STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2018

Function/Program	Expenses	Program Revenues			Primary Government
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Primary Government:					
Governmental activities:					
General administration	\$ 1,559,833	\$ 530,486	\$ 124,517	\$	(904,830)
Judicial	2,645,098	723,673	88,319		(1,833,106)
Legal	1,477,214	53,428	254,784		(1,169,002)
Financial administration	1,197,615	383,350	220,342		(593,923)
Public facilities	3,593,335		109,094		(3,484,241)
Public safety	3,925,220	317,336	97,625		(3,510,259)
Health and welfare	1,215,823		428,851		(786,972)
Conservation	143,620				(143,620)
Other supported services	827,817				(827,817)
Road and bridge	3,418,505	1,101,666		198,268	(2,118,571)
Interest on long-term debt	5,933				(5,933)
Total governmental activities	<u>20,010,013</u>	<u>3,109,939</u>	<u>1,323,532</u>	<u>198,268</u>	<u>(15,378,274)</u>
Total primary government	<u>\$ 20,010,013</u>	<u>\$ 3,109,939</u>	<u>\$ 1,323,532</u>	<u>\$ 198,268</u>	<u>(15,378,274)</u>

General revenues:

Property taxes	13,457,616
Sales tax	2,579,020
Investment income	161,207
Gain (loss) on disposal of assets	16,890
Miscellaneous income	268,362
Total general revenues	<u>16,483,095</u>
Change in net position	1,104,821
Net position - beginning of year	16,367,438
Prior period adjustment	<u>(477,502)</u>
Net position - end of year	<u>\$ 16,994,757</u>

The accompanying notes are an integral part of this statement.

CORYELL COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS

SEPTEMBER 30, 2018

	General Fund	Road and Bridge Fund	Capital Improvement Fund
ASSETS			
Cash and cash investments	\$ 5,484,076	\$ 724,889	\$ 833,708
Investments	1,215,010		
Receivables:			
Accrued interest	3,173		
Property tax, net	282,828		
Sales tax	501,089		
Fines, net	395,236		
Intergovernmental	24,102	59,203	
Prepaid insurance	256,743	36,321	
TOTAL ASSETS	\$ 8,162,257	\$ 820,413	\$ 833,708
LIABILITIES			
Accounts payable	\$ 212,597	\$ 12,260	\$
Deposits payable			
Due to state	114,739		
Compensated absences	145,136	13,062	
TOTAL LIABILITIES	472,472	25,322	
DEFERRED INFLOWS OF RESOURCES			
Deferred revenue	251,828		
TOTAL DEFERRED INFLOWS	251,828		
FUND BALANCE			
Nonspendable for prepaids	256,743	36,321	
Restricted for debt service			
Restricted for special revenue and capital improvement		758,770	833,708
Unassigned	7,181,214		
TOTAL FUND BALANCE	7,437,957	795,091	833,708
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 8,162,257	\$ 820,413	\$ 833,708

The accompanying notes are an integral part of this statement.

<u>Debt Service Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 13,053	\$ 834,363	\$ 7,890,089
		1,215,010
		3,173
		282,828
		501,089
		395,236
	157,940	241,245
		293,064
<u>13,053</u>	<u>992,303</u>	<u>10,821,734</u>
\$	\$	\$
	22,835	247,692
	50,000	50,000
		114,739
		158,198
		<u>570,629</u>
		<u>251,828</u>
		<u>251,828</u>
		293,064
13,053		13,053
	919,468	2,511,946
		7,181,214
<u>13,053</u>	<u>919,468</u>	<u>9,999,277</u>
\$ <u>13,053</u>	\$ <u>992,303</u>	\$ <u>10,821,734</u>

CORYELL COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

SEPTEMBER 30, 2018

Total Fund Balances - Governmental Funds	\$	9,999,277
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
Capital assets used in governmental activities are not financial resources, and, therefore, are not reported in the governmental funds balance sheet. The net effect is an increase in net position.		9,978,604
Other long-term assets are not available to pay for current-period expenditures, therefore, are deferred in the governmental funds. Deferred revenue is recognized in the government-wide financial statements. This results is an increase in net position.		251,828
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. The net effect is a decrease in net position.		(2,566,964)
Included on the government-wide financial statements is the recognition of the County's proportionate share of the OPEB liabilities of \$420,881 and a deferred outflow of resources of \$27,189 and deferred inflows of resources of \$11,799. The net effect is a decrease to net position.		(405,491)
Included on the government-wide financial statements is the recognition of the County's proportionate share of the net pension liability of \$563,886, a deferred outflow of resources of \$1,762,854, and a deferred inflow of resources of \$1,461,465. The net effect is to decrease net position.		<u>(262,497)</u>
Net Position of Governmental Activities	\$	<u><u>16,994,757</u></u>

The accompanying notes are an integral part of this statement.

CORYELL COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	General Fund	Road and Bridge Fund	Capital Improvement Fund
REVENUES:			
Property taxes	\$ 10,876,985	\$ 1,398,076	\$ 247,227
Sales tax	2,579,020		
Licenses and permits		1,042,282	
Fees and charges for services	974,693		
Intergovernmental	605,868	198,268	
Investment earnings	161,207		
Other miscellaneous	437,798	59,384	
Fines, forfeitures and settlements	438,523		
	<u>16,074,094</u>	<u>2,698,010</u>	<u>247,227</u>
Total Revenues			
EXPENDITURES:			
Current:			
General administration	1,266,697		
Judicial	2,522,220		
Legal	1,202,581		
Financial administration	1,189,153		
Public facilities	3,464,589		11,897
Public safety	3,092,746		
Health and welfare	854,193		
Conservation	143,228		
Other supported services	802,807		
Road and bridge		3,013,646	130,000
Debt service		16,262	
Capital outlay	357,056	265,903	122,115
	<u>14,895,270</u>	<u>3,295,811</u>	<u>264,012</u>
Total Expenditures			
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	1,178,824	(597,801)	(16,785)
OTHER FINANCING SOURCES (USES):			
Transfers in	16,800	630,570	
Transfers out	(650,677)		
Proceeds from financing agreements	279,000	265,000	
Proceeds from sale of property	2,825	14,065	
Total Other Financing Sources (Uses)	<u>(352,052)</u>	<u>909,635</u>	
CHANGE IN FUND BALANCE	826,772	311,834	(16,785)
FUND BALANCE - BEGINNING OF YEAR	<u>6,611,185</u>	<u>483,257</u>	<u>850,493</u>
FUND BALANCE - END OF YEAR	<u>\$ 7,437,957</u>	<u>\$ 795,091</u>	<u>\$ 833,708</u>

The accompanying notes are an integral part of this statement.

Debt Service Fund	Nonmajor Governmental Funds	Total Governmental Funds
\$ 559,968	\$ 370,840	\$ 13,453,096
		2,579,020
		1,042,282
	416,535	1,391,228
	717,664	1,521,800
		161,207
	9,086	506,268
		438,523
<u>559,968</u>	<u>1,514,125</u>	<u>21,093,424</u>
	116,446	1,383,143
	103,963	2,626,183
	255,668	1,458,249
		1,189,153
	94,094	3,570,580
	494,922	3,587,668
	358,117	1,212,310
		143,228
		802,807
		3,143,646
552,241		568,503
	26,900	771,974
<u>552,241</u>	<u>1,450,110</u>	<u>20,457,444</u>
7,727	64,015	635,980
	34,007	681,377
	(30,700)	(681,377)
		544,000
		16,890
	<u>3,307</u>	<u>560,890</u>
7,727	67,322	1,196,870
<u>5,326</u>	<u>852,146</u>	<u>8,802,407</u>
<u>\$ 13,053</u>	<u>\$ 919,468</u>	<u>\$ 9,999,277</u>

CORYELL COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED SEPTEMBER 30, 2018

Net Change in Fund Balances - Governmental Funds \$ 1,196,870

Amounts reported for governmental activities in the statement of net position are different because:

Current year capital outlays are expenditures in the fund financial statements, but they are shown as increases in capital assets in the government-wide financial statements. The net effect of including capital outlays net of disposals is to increase net position. 771,974

Depreciation expense is not reflected in the governmental funds, but is recorded in the government-wide financial statements as an expense and an increase to accumulated depreciation. The net effect of current year depreciation expense is to decrease net position. (789,061)

Revenue from property taxes and court fines are recognized in the fund financial statements on the modified accrual basis, but are recognized on the accrual basis in the government-wide financial statements. The net effect is to increase net position. 4,520

Current year payments on long-term debt are expenditures in the fund financial statements, but are shown as reductions of the debt in the government-wide financial statements. The net effect is to increase net position. 562,570

Current year proceeds from issuance of debt is not shown as revenue in the government-wide financial statements. The net effect is to decrease net position. (544,000)

The County's share of the unrecognized deferred inflows and outflows for the pension liability and the OPEB liability as of the measurement date must be amortized and the County's proportionate share of the pension expense and postemployment benefits must be recognized. The net effect is an decrease in net position (98,052)

Change in Net Position of Governmental Activities \$ 1,104,821

The accompanying notes are an integral part of this statement.

CORYELL COUNTY, TEXAS

BALANCE SHEET

FIDUCIARY FUNDS

SEPTEMBER 30, 2018

ASSETS	Agency Funds
	<u> </u>
Cash and cash investments held by:	
County Clerk	\$ 116,744
District Clerk	149,312
Justice of the Peace Pct #1	200
Justice of the Peace Pct #2	200
Justice of the Peace Pct #3	-
Justice of the Peace Pct #4	-
Jail	3,387
Sheriff	35,994
Tax Assessor Collector	384,120
Investments held by:	
County Clerk	12,978
District Clerk	<u>283,759</u>
 TOTAL ASSETS	 \$ <u><u>986,694</u></u>
 LIABILITIES	
Due to others	\$ <u>986,694</u>
 TOTAL LIABILITIES	 \$ <u><u>986,694</u></u>

The accompanying notes are an integral part of this statement.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The authority of county governments and their specific functions and responsibilities are created by and dependent upon laws and legal regulations of the Texas State Constitution and Vernon's Annotated Civil Statutes. The County was established on March 15, 1854 and operates under a county judge/commissioners' court type government as provided by state statute. The Commissioners' Court has governance responsibilities over all activities related to Coryell County, Texas. The County is not included in any other governmental reporting entity, and there are no component units included within the reporting entity.

The County provides the following services to its citizens: public safety, public transportation (roads and bridges), health and welfare, recreation facilities, judicial and legal, and general administrative services.

The financial and reporting policies of the County conform to U.S. generally accepted accounting principles ("GAAP") applicable to state and local governments. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board ("GASB"), which includes all statements and interpretations of the National Council on Governmental Accounting unless modified by the GASB and those principles prescribed by the American Institute of Certified Public Accountants. The following is a summary of the more significant practices used by the County.

Government-Wide and Fund Financial Statements

Government-wide financial statements. The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by the program's revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements. Separate fund financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, fines, interest revenue, and revenue received from various governmental entities associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Sales taxes collected and held by the state at year-end on behalf of the County also are recognized as revenue. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the County. It is used to account for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Road and Bridge Fund – The Road and Bridge Fund is used to account for the resources for and the payments of expenses related to the repairs and maintenance of the County’s roads and bridges.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Additionally, the government reports the following nonmajor governmental fund types:

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Fiduciary Funds

Agency Funds - Agency Funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations. Formal budgetary accounting is not required for fiduciary funds. Since by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated in the government-wide statements.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS SEPTEMBER 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues*. Likewise, general revenues include all taxes.

In the fund financial statements, governmental special revenue, capital improvements, and debt service funds report restrictions of fund balances for amounts that are not available for appropriation or are legally restricted by outside parties for use for specific purposes.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reported period. Actual results could differ from those estimates.

Budget Policies

The County follows these procedures in establishing budgetary data reflected in the financial statements:
Public hearings are conducted at the Coryell County Courthouse to obtain taxpayer comments. Prior to October 1, the budget is legally enacted through adoption of an order by the Commissioners' Court. Budgets are adopted for the general fund, debt service fund, and most special revenue funds. All budget amendments are approved by the Commissioners' Court.

The budgeted amounts presented in these statements are as originally adopted and as amended by the Commissioners' Court during the year ended September 30, 2018. All appropriations lapse at year end.

Assets, Liabilities, and Net position or Equity

Deposits and Investments

Policies and legal and contractual provisions governing deposits: The County's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County's agent bank, approved pledged securities in an amount sufficient to protect county funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC).

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Custodial credit risk: Deposits in financial institutions are carried at cost which approximates fair value. At September 30, 2018, the County had cash and cash investments, which represents cash on hand, demand deposits and savings accounts at federally insured local banks. At September 30, 2018, the County was fully insured by federal depository insurance and pledged securities held by the County’s agent bank.

Statutes authorize the County to invest in 1) obligations of the U.S. Treasury or the State of Texas, 2) certificates of deposit, 3) certain municipal securities, 4) money market savings accounts, 5) repurchase agreements, 6) bankers acceptances, 7) mutual funds, 8) investment pools, 9) guaranteed investment contracts, and 10) common trust funds. The County is required by Governmental Code Chapter 2256, Public Funds Investment Act (PFIA), to adopt, implement, and publicize an investment policy. That policy must address the following areas: 1) safety or principal and liquidity, 2) portfolio diversification, 3) allowable investments, 4) acceptable risk levels, 5) expected rates of return, 6) maximum allowable stated maturity of portfolio investments, 7) maximum average dollar weighted maturity allowed based on the stated maturity date for the portfolio, 8) investment staff quality and capabilities, and 9) bid solicitation preferences for certificates of deposit.

Interest rate risk: For short term liquidity investment requirements, the County utilizes money market accounts with its depository bank.

Credit Risk: State law and County policy limits investments in local government investment pools to those rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service. As of September 30, 2018, the County did not have any investments in public fund investment pools.

Concentration of credit risk: The County’s investment policy does not limit investments in any one issuer except that the investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

As of September 30, 2018, Coryell County had the following investments:

	<u>Cost Basis</u>	<u>Fair Value</u>
Money Markets-Primary Government	\$ 7,286,960	\$ 7,286,960
Certificates of Deposit-Primary Government	1,215,010	1,215,010
Certificates of Deposit-Fiduciary Funds	296,737	296,737

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds”: (i.e., the non-current portion of interfund loans).

Property taxes are levied on October 1 in conformity with Subtitle E, Texas Property Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1. Property taxes attach as an enforceable lien as of January 1 to secure the payment of all taxes, penalties, and interest ultimately imposed. The Coryell Central Appraisal District assesses the property taxes for the County and the Coryell County Tax Assessor Collector collects the property taxes for the County. The County is permitted by the Municipal Finance Law of the State to levy taxes up to \$1.20 per \$100 of appraised valuation for general services, permanent improvements, lateral road, and jury fund purposes other than the payment of principal established

CORYELL COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

by the Attorney General of the State of Texas. The tax rate for the year ended September 30, 2018 was \$.54530 per \$100 valuation.

All receivables are shown net of an allowance for uncollectibles.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. The County’s policy is to capitalize assets costing \$5,000 or more and having an estimated life of two years or more. All capital assets are valued at their historical cost or estimated historical cost if actual historical cost is not available.

Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments which materially extend the useful lives of the capital assets are capitalized. Depreciable capital assets are depreciated using the straight-line method over the asset’s estimated useful life as follows:

Buildings and improvements	10-50 years
Infrastructure	50-60 years
Machinery and equipment	5-7 years
Vehicles	5-7 years

Deferred Outflows/Inflows of Resources

Government Wide Financial Statements

In addition to assets, the statement of net position will report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has deferred outflows of resources for the differences between projected and actual earnings for its pension plan and contributions made to the pension plan after the measurement date, but before the end of the fiscal year.

In addition to liabilities, the statement of net position will report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has deferred inflows of resources for unearned grant revenues and for the differences in actual and project earnings and changes in assumptions related to the valuation of the net pension liability.

Fund Financial Statements

In addition to liabilities, the governmental funds balance sheet reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources are reported in the governmental funds as unavailable revenues from tax and grant revenue in the amount of \$251,828.

CORYELL COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

Long-Term Debt

In the government-wide financial statements, long-term debt is reported as a liability in the governmental activities. The long-term debt of the County includes notes payable and capital leases.

Compensated Absences

The County's policy does not permit employees to accumulate earned but unused vacation. Unused sick time can be accumulated; however, there is no liability for unpaid accumulated sick leave as the County does not have a policy to pay unused sick time when employees separate from service. Certain employees can accrue compensated time off for overtime worked. The amount accrued at September 30, 2018 is \$158,198 and is considered a short-term liability of the County.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The County had \$293,064 classified as nonspendable at September 30, 2018.

Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. Federal or state funds are restricted for use only for a specific use.

The County had \$758,770 restricted for road and bridge repairs, \$919,468 for special revenue projects, \$833,708 for capital improvements, and \$13,053 for future debt service requirements.

Committed – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Trustees. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The County had no committed funds at year end.

Assigned – This classification includes amounts that are constrained by the County Commissioners' intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Commissioners or through the Commissioners delegating this responsibility to management through the budgetary process. The County has no funds classified as assigned at September 30, 2018.

Unassigned – This classification includes the residual fund balance for the General Fund. The unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

The County would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

NOTE 2: CAPITAL ASSET ACTIVITY

The changes in capital assets for the year ended September 30, 2018 are as follows:

Capital Assets	Balance October 1, 2017	Additions	Retirements	Balance September 30, 2018
Land (not depreciated)	\$ 439,251	\$ 6,000		\$ 445,251
Buildings and improvements	8,103,006	110,931		8,213,937
Machinery and equipment	5,109,824	42,444		5,152,268
Vehicles	3,554,143	612,599	(190,709)	3,976,033
Infrastructure	18,317,951			18,317,951
Total capital assets	<u>35,524,175</u>	<u>771,974</u>	<u>(190,709)</u>	<u>36,105,440</u>
Less accumulated depreciation for:				
Buildings and improvements	3,859,666	243,503		4,103,169
Machinery and equipment	3,729,705	166,088		3,895,793
Vehicles	2,757,354	304,042	(190,709)	2,870,687
Infrastructure	15,181,759	75,428		15,257,187
Total accumulated depreciation	<u>25,528,484</u>	<u>789,061</u>	<u>(190,709)</u>	<u>26,126,836</u>
Governmental activities capital assets	<u>\$ 9,995,691</u>	<u>\$ (17,087)</u>	<u>\$ -</u>	<u>\$ 9,978,604</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General administration	\$ 167,500
Judicial	2,992
Public safety	312,511
Legal	7,777
Public facilities	10,000
Other supporting services	13,422
Road and bridge	274,859
	<u>\$ 789,061</u>

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 3: LONG-TERM DEBT

A summary of changes in notes payable at September 30, 2018 is as follows:

	Balance October 1, 2017	Additions	Retirements	Balance September 30, 2018
Note 260 Jail Security Equipment	42,020		42,020	-
Note 262 Extraco Bank Building	325,284		108,429	216,855
Note 263 Sheriff Vehicles	51,890		51,890	-
Note 264 0.97 Acres Bridge Street	72,000		24,000	48,000
Note 265 Sheriff Vehicles	38,360		38,360	-
Note 266 Courthouse Windows	166,068		41,517	124,551
Note 267 Boom Mower	72,653		36,807	35,846
Note 268 JD Backhoe	70,810		17,702	53,108
Note 269 Sheriff Constable	178,787		44,697	134,090
Note 254 113 & 115 S 7th Street	160,000		40,000	120,000
Note 252 Sheriff Vehicles	136,000		34,000	102,000
Note 253 Screen Plant for R&B	199,730		39,946	159,784
Road District 1 Loan	73,874		14,775	59,099
Note 270 Road & Bride Equipment		265,000		265,000
Note 271 Sheriff Vehicles		279,000		279,000
Total long-term debt	\$ 1,587,476	\$ 544,000	\$ 534,143	\$ 1,597,333

Current maturities of the outstanding long-term debt at September 30, 2018 are as follows:

Year	Principal	Interest	Total
2019	\$ 509,712	\$ 35,467	\$ 545,179
2020	473,864	24,623	498,487
2021	341,437	14,449	355,886
2022	163,520	6,752	170,272
2023	108,800	2,796	111,596
	\$ 1,597,333	\$ 84,087	\$ 1,681,420

Notes payable at September 30, 2018 are comprised of the following:

Note 262 in the amount of \$759,000 was issued June 27, 2013 and was used to purchase the Extraco bank building. The note is due in annual installments on June 27, with an annually adjusted interest rate of 1.38 points below prime. The final interest and principal payment is due June 27, 2020. The principal balance at September 30, 2018 is \$216,855.

Note 264 in the amount of \$120,000 was issued November 14, 2014 and was used to purchase .97 acres of land at 712 Bridge Street. The note is due in annual installments on November 14, with an annually adjusted interest rate of 1.38 points below prime. The final interest and principal payment is due November 14, 2019. The principal balance at September 30, 2018 is \$48,000.

CORYELL COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018**

NOTE 3: LONG-TERM DEBT - continued

Note 266 in the amount of \$207,585 was issued October 20, 2015 and was used to replace windows in the County courthouse. The note is due in annual installments on October 15, with an annually adjusted interest rate of 1.38 points below prime. The final interest and principal payment is due October 15, 2020. The principal balance at September 30, 2018 is \$124,551.

Note 267 in the amount of \$108,764 was issued November 5, 2015 and was used to purchase a mower for the County. The note is due in annual installments on November 1, with an annually adjusted interest rate of 1.38 points below prime. The final interest and principal payment is due November 1, 2018. The principal balance at September 30, 2018 is \$35,846.

Note 268 in the amount of \$88,512 was issued January 8, 2016 and was used to purchase a backhoe for the County. The note is due in annual installments on January 8th, with an annually adjusted interest rate of 1.49 points below prime. The final interest and principal payment is due January 8, 2021. The principal balance at September 30, 2018 is \$53,108.

Note 269 in the amount of \$223,484 was issued February 3, 2016 and was used to purchase sheriff vehicle. The note is due in annual installments on February 3rd, with an annually adjusted interest rate of 1.49 points below prime. The final interest and principal payment is due February 3, 2021. The principal balance at September 30, 2018 is \$134,090.

Note 254 in the amount of \$160,000 was issued May 27, 2017 and was used to purchase property at 113 and 115 South 7th Street. The note is a four year note with the interest and principal due on May 27, 2021. The stated interest rate is 2.30%. The principal balance at September 30, 2018 is \$120,000.

Note 252 in the amount of \$136,000 was issued February 14, 2017 and was used to purchase sheriff vehicles. The note is due in annual installments on February 14th, with an annually adjusted interest rate of 2.16%. The final interest and principal payment is due February 14, 2021. The principal balance at September 30, 2018 is \$102,000.

Note 253 in the amount of \$199,730 was issued February 14, 2017 and was used to purchase a portable screen plant for the Road & Bridge department. The note is due in annual installments on February 14th, with an annually adjusted interest rate of 2.16%. The final interest and principal payment is due February 14, 2022. The principal balance at September 30, 2018 is \$159,784.

Note for Road District 1 in the amount of \$73,874 was issued October 27, 2016 and was used to Pay for road repairs within the Road District 1. The note is due in annual installments on October 27, with an interest rate of 2.01%. The final interest and principal payment is due October 27, 2021. The principal balance at September 30, 2018 is \$59,099.

Note 270 in the amount of \$265,000 was issued January 24, 2018 and was used to purchase road and bridge equipment. The note is due in annual installments on January 24, with an interest rate of 2.57%. The final interest and principal payment is due January 24, 2023. The principal balance at September 30, 2018 is \$265,000.

Note 271 in the amount of \$279,000 was issued March 2, 2018 and was used to purchase sheriff vehicle. The note is due in annual installments on March 2, with an interest rate of 2.57%. The final interest and principal payment is due March 2, 2023. The principal balance at September 30, 2018 is \$279,000.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 4: CAPITAL LEASE OBLIGATIONS

The County entered into a lease obligation on January 23, 2017 with First National Bank Leasing to lease 4 motor graders for the use of the Road & Bridge department. The capital lease has a principal balance of \$947,930 at September 30, 2018.

	Balance October 1, 2017	Additions	Retirements	Balance September 30, 2018
Motor Grader Lease	\$ 980,000	\$ _____	\$ 32,070	\$ 947,930

The remaining capital lease payments are as follows:

Year	Principal	Interest	Total
2019	\$ 32,984	\$ 27,016	\$ 60,000
2020	914,946	26,072	941,018
	\$ 947,930	\$ 53,088	\$ 1,001,018

NOTE 5: RETIREMENT PLAN

Plan Description

The County provides retirement, disability and death benefits for all of its full-time employees and the full-time employees of the Coryell County Community Supervision and Corrections Department and the Coryell County Juvenile Probation Department through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (the TCDRS). The Commissioners are responsible for the administration of the statewide agent multi-employer public employee retirement system consisting of 760 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

Benefits Provided

The plan provisions are adopted by the governing body of the employer, within the options available in the state statutes governing the TCDRS (TCDRS Act). Members employed by Coryell County can retire at age 60 and above with eight or more years of service, with 30 years of service, regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of employment but must leave their accumulated contributions in the plan to receive any employer-financed benefits.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the County within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act. There are no automatic post-employment benefit changes; including automatic COLA's. Ad hoc post-employment benefit changes, including ad hoc COLA's, can be granted by the County Commissioners within certain guidelines.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 5: RETIREMENT PLAN - continued

Membership

The Combined County, Coryell County Community Supervision and Corrections Department, and the Coryell County Juvenile Probation Department membership in the TCDRS plan at December 31, 2017 consisted of the following:

Number of benefit recipients	111
Terminated Employee's Accounts	98
Current Employee's Accounts	210

Contributions

The County has elected the annually determined contribution rate (Variable-Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the county is actuarially determined annually. The employee contribution rate and the employer contribution rate may be changed by the governing body of the County within the options available in the TCDRS Act.

The rate the County contributed for the months of the accounting year in 2017 and 2018 were 9.78% and 10.20% respectively. The deposit rate payable by the employee members for the calendar year 2017 and 2018 is the rate of 7.00% as adopted by the governing body of the County. The total retirement contributions made by the County were \$819,986 for the County employees and the Coryell County Community Supervision and Corrections Department and the Coryell County Juvenile Probation Department for the fiscal year ended September 30, 2018.

Actuarial Assumptions

The total pension liability at December 31, 2017 actuarial valuation was determined using the following actuarial assumptions:

Valuation Timing	Actuarially determined contributions rates are calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions are reported.
Actuarial Cost Method	Entry Age Normal
Amortization Method:	Straight-line amortization over Expected Working Life
Asset Valuation Method	Smoothing period, 5 years. Recognition method, non-asymptotic. Corridor, none.
Inflation	2.75%
Salary Increases	3.25%
Investment Rate of Return	8.10%
Cost of Living Adjustments	Cost-of living adjustments for Coryell County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustment included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.

CORYELL COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018**

NOTE 5: RETIREMENT PLAN - continued

The actuarial assumptions that determined the total pension liability as of December 31, 2017 were based on the results of an actuarial experience study for the period January 1, 2013 to December 31, 2016. The assumptions and methods are the same as used in the prior valuation.

Discount Rate

The discount rate used to measure the total pension asset was 8.10%. There was no change in the discount rate since the previous year.

In order to determine the discount rate to be used, we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. This alternative method reflects the funding requirements under our funding policy and the legal requirements under the TCDRS Act:

- 1) TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability (UAAL) shall be amortized as a level percent of pay over 20 – year closed layered periods.
- 2) Under the TCRDS Act, the employer is legally required to make the contribution specified in the funding policy
- 3) The employer’s assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
- 4) Any increased cost due to the adoption of a cost-of-living adjustment is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future year, the discount rate for purposes of calculating the total pension liability and net pension liability is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses.

Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.0%, net of all expenses, increased by .10% to be gross of administrative expenses.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS’s investment consultant, Cliffwater LLC. The numbers shown are based on January 2016 information for a 7-10 year time horizon.

Note that the valuation assumptions for long-term expected return is re-assessed at a minimum of every four years, and is based on a 30-year time horizon; the most recent analysis was performed in 2013. Best estimates of geometric real rates of return for each major asset class included in the target asset allocation are summarized below:

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 5: RETIREMENT PLAN - continued

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected minus inflation)
US Equities	Dow Jones US Total Stock Market Index	11.50%	4.55%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	16.00%	7.55%
Global Equities	MSCI World (net) Index	1.50%	4.85%
International Equities – Developed	MSCI Work (net) Index Ex USA	11.00%	4.55%
International Equities – Emerging	MSCI EM Standard (net) index	8.00%	5.55%
Investment Grade Bonds	Barclays Capital Aggregate Bond Index	3.00%	0.75%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	8.00%	4.12%
Direct Lending	S&P/LSTA Leveraged Loan Index	10.00%	8.06%
Distressed Debt	Cambridge Associates Distressed Securities Index	2.00%	6.30%
REIT Equities	67% FTSE NAREIT Equity REIT’s Index + 33% FRSE EPRA/NAREIT Global Rate Estate Index	2.00%	4.05%
Master Limited Partnerships (MLP’s)	Alerian MLP Index	3.00%	6.00%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	6.25%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	18.00%	4.10%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At September 30, 2018, the County, Coryell County Community Supervision and Corrections Department, and the Coryell County Juvenile Probation Department reported a combined net pension liability of \$643,853 for its proportionate share of the TCDRS’s net pension liability measured at December 31, 2017. The County’s portion of this liability has been estimated at \$563,886. For the year ended September 30, 2018, the County, the Coryell County Community Supervision and Corrections Department, and the Coryell County Juvenile Probation Department recognized pension expense of \$929,818. The County’s portion of this pension expense is estimated at \$814,335.

There were no changes of assumptions or other inputs that affected measurement of the total pension liability during the measurement period.

There were no changes of benefit terms that affected measurement of the total pension liability during the measurement period.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 5: RETIREMENT PLAN - continued

Changes in the net pension liability for the County, the Coryell County Community Supervision and Corrections Department, and the Coryell County Juvenile Probation Department for the measurement year ended December 31, 2017 are as follows:

Changes in Net Pension Liability/(Asset)	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability/(Asset) (a) – (b)
Balance at December 31, 2016	\$ 30,905,054	\$ 28,460,901	\$ 2,444,153
Changes for the year:			
Service Cost	1,003,886		1,003,886
Interest on total pension liability	2,518,584		2,518,584
Effect of plan changes			
Effect of economic/demographic gains or losses	(47,385)		(47,385)
Effect of assumptions changes or inputs	181,678		181,678
Refund of contributions	(242,135)	(242,135)	
Benefit payments	(1,420,852)	(1,420,852)	
Administrative expenses		(21,451)	21,451
Member contributions		556,544	(556,544)
Net investment income		4,149,008	(4,149,008)
Employer contributions		777,572	(777,572)
Other	2	(4,608)	4,610
Balances as of December 31, 2017	\$32,898,832	\$32,254,979	\$ 643,853

Discount Rate Sensitivity Analysis

The following presents the net pension liability/(asset) of the County, the Coryell County Community Supervision and Corrections Department, and the Coryell County Juvenile Probation Department, calculated using the discount rate of 8.10%, as well as what the County's combined net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	1% Decrease in Discount Rate (7.10%)	Discount Rate (8.10%)	1% Increase in Discount Rate (9.100%)
Total Pension Liability	\$ 36,914,802	\$ 32,898,832	\$ 29,490,172
Fiduciary Net Position	32,254,979	32,254,979	32,254,979
Net Pension Liability/(Asset)	\$ 4,659,824	\$ 643,853	\$ (2,764,807)

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 5: RETIREMENT PLAN - continued

At December 31, 2017, the County reported its share of the TCDRS's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 16,223	\$ 159,837
Changes in actuarial assumptions	242,372	
Difference between projected and actual investment earnings	959,963	1,301,628
Contributions subsequent to the measurement date	544,295	
Total	\$ 1,762,853	\$ 1,461,465

\$544,295 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability for the year ended September 30, 2019. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2018	\$ 200,618
2019	139,310
2020	(280,951)
2022	(301,884)
2022	0
Thereafter	0
	\$ (242,907)

Note 6: OTHER POST EMPLOYMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE

The County participates in the multiple-employer defined benefit group-term life insurance plan operated by the Texas County & District Retirement System known as the Group Term Life (GTL) program. The GTL program is treated as an unfunded trust, because the GTL trust covers both actives and retirees and is not segregated. The GTL program does not qualify as an OPEB Trust in accordance with paragraph 4 of GASB Statement Number 75 because the assets of the GTL fund can be used to pay active GTL benefits which are not part of the OPEB plan. For GASB 75 purposes, this OPEB plan is not a cost sharing plan, so the annual benefit payments are treated as being equal to the employer's actual retiree GTL contributions for the year.

The GTL plan provides a \$5,000 post-retirement death benefit to beneficiaries of service retirees and disability retirees of employers that have elected participation in the retirees GTL program. The OPEB benefit is a fixed \$5,000 lump sum benefit. No future increases are assumed in the \$5,000 benefit.

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Note 6: OTHER POST EMPLOYEMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE - continued

Employees covered by benefit terms

At the December 31, 2017 valuation and measurement date, the following employees were covered by the GTL:

Inactive employees or beneficiaries currently receiving benefits	89
Inactive employees entitled to but not yet receiving benefits	26
Active employees	<u>210</u>
Total	325

OPEB Liability

The County’s total OPEB liability related to the TCDRS GTL program, measured as of December 31, 2017 was \$420,881, and was determined by an actuarial valuation as of that date.

Actuarial assumptions:

The OPEB liability related to the County’s GTL program were determined using the Entry Age Normal actuarial cost method. The actuarially determined contributions rates were calculated on a calendar year basis as of December 31, two years prior to the end of the fiscal year in which the contributions were reported.

The significant actuarial methods and assumptions are as follows:

Amortization Method	Straight-Line amortization over Expected Working Life
Asset Valuation Method	Does not apply
Inflation	Does not apply
Salary Increases	Does not apply
Investment Rate of Return	3.44% - 20 Year Bond GO Index published by bondbuyer.com as of December 28, 2017
Mortality:	
Depositing Members	90% of the RP-2014 Employee Mortality Table for males and 90% of the RP-2014 Active Employee Mortality Table for females, projected with 100% of the MP-2014 Ultimate scale after 2014
Service retirees, beneficiaries, and non- depositing members	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Tables for females, both project with 100% of the MP-2014 Ultimate scale after 2014
Disabled retirees	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 115% of the RP-2014 Healthy Annuitant Mortality Tables for females, both project with 100% of the MP-2014 Ultimate scale after 2014

CORYELL COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

Note 6: OTHER POST EMPLOYMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE - continued

The actuarial assumptions used in the December 31, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2013 to December 31, 2016.

Changes in the OPEB Liability	Total OPEB Liability (a)
Balance as 12/31/2016	\$ 403,628
Changes for the year:	
Service cost	14,026
Interest on total OPEB liability	15,475
Change of benefit terms	
Difference between expected and actual experience	(13,766)
Changes in assumptions or other inputs	18,214
Benefit Payments	(16,696)
Other changes	
Net Changes	17,253
Balance 12/31/2017	\$ 420,881

Sensitivity of the OPEB Liability to changes in the discount rate

The following presents the OPEB liability of the County, calculated using the discount rate of 3.44%, as well as what the County’s OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.44%) or 1-percentage-point higher (4.44%) than the current rate:

	1% Decrease in Discount Rate (2.44%)	Discount Rate (3.44%)	1% Increase in Discount Rate (4.44%)
County’s OPEB Liability	\$ 498,514	\$ 420,881	\$ 360,173

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended September 30, 2018, the County recognized OPEB expense (benefit) of \$30,136.

At September 30, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience		\$ 11,799
Changes in actuarial assumptions	15,612	
Difference between projected and actual investment earnings		
Contributions subsequent to the measurement date	11,577	
Total	\$ 27,189	\$ 11,799

CORYELL COUNTY, TEXAS

**NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2018**

Note 6: OTHER POST EMPLOYMENT BENEFIT LIABILITY – TCDRS GROUP TERM LIFE - continued

The deferred outflows balance includes contributions subsequent to the measurement date of \$11,577. This amount will be recognized as a reduction of the OPEB liability for the year ending September 30, 2019. Other amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31:	
2018	\$ 635
2019	635
2020	635
2021	636
2022	636
Thereafter	636
Total	\$ 3,813

NOTE 7: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; and natural disasters. During fiscal year 2018, the County purchased commercial insurance to cover general liabilities. There were no significant reductions in coverage in the past fiscal year and there were no settlements exceeding insurance coverage for each of the past three fiscal years.

NOTE 8: FINANCIAL INSTRUMENTS

The County has estimated that the fair value of all financial instruments (none of which is held for trading purposes) at September 30, 2018, does not differ materially from their aggregate carrying values recorded in the accompanying statement of financial position. The estimate is based on the assumption that fair value approximates carrying values due to short initial maturities. Financial instruments consist of cash, accounts receivables, prepaid expenses, accounts payable, and payroll liabilities.

Note 9: ADJUSTMENT TO BEGINNING NET POSITION IN THE GOVERNMENT-WIDE STATEMENTS

During the year ended September 30, 2018, the County adopted GASB Statement No. 75 *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. The County participates in the group term life program offered and administered by the Texas County & District Retirement System which is a post-employment benefit plan defined under GASB 75. Adoption of GASB 75 required a prior period adjustment to report the liability and the related deferred inflows and outflows that would have been reported at September 30, 2017. The amount of the prior period adjustment resulted in a decrease in the net position of the governmental activities of \$403,628 for the OPEB liability from the group term life program.

The County issued debt in the amount of \$73,784 during the year ended September 30, 2017 for repairs related to the Road District 1 entity. The debt was incorrectly coded by the County and was not included as a liability on the government wide financial statements. A prior period adjustment was made to record this debt issued in the prior year.

REQUIRED SUPPLEMENTARY INFORMATION

CORYELL COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Budget</u>			Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Amended</u>	<u>Actual</u>	
REVENUES:				
Property taxes	\$ 10,858,200	\$ 10,858,200	\$ 10,876,985	\$ 18,785
Sales tax	2,175,000	2,175,000	2,579,020	404,020
Fees and charges for services	1,010,500	1,010,500	974,693	(35,807)
Intergovernmental	509,100	509,100	605,868	96,768
Investment earnings	75,000	75,000	161,207	86,207
Other miscellaneous	260,856	282,126	437,798	155,672
Fines, forfeitures and settlements	<u>393,000</u>	<u>393,000</u>	<u>438,523</u>	<u>45,523</u>
Total Revenues	<u>15,281,656</u>	<u>15,302,926</u>	<u>16,074,094</u>	<u>771,168</u>
EXPENDITURES:				
Current:				
General administration	1,514,138	1,529,223	1,266,697	262,526
Judicial	2,988,298	2,889,439	2,522,220	367,219
Legal	1,425,533	1,431,333	1,202,581	228,752
Financial administration	1,247,607	1,247,769	1,189,153	58,616
Public facilities	3,393,050	3,532,305	3,464,589	67,716
Public safety	3,255,452	3,129,152	3,092,746	36,406
Health and welfare	1,149,480	1,175,589	854,193	321,396
Conservation	163,187	163,227	143,228	19,999
Other supported services	920,903	987,236	802,807	184,429
Capital outlay	<u>384,700</u>	<u>378,145</u>	<u>357,056</u>	<u>21,089</u>
Total Expenditures	<u>16,442,348</u>	<u>16,463,418</u>	<u>14,895,270</u>	<u>1,568,148</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(1,160,692)	(1,160,492)	1,178,824	2,339,316
OTHER FINANCING SOURCES (USES):				
Transfers in			16,800	16,800
Transfers out	(26,963)	(26,963)	(650,677)	(623,714)
Proceeds from financing agreements	279,000	279,000	279,000	
Proceeds from sale of property	<u>15,000</u>	<u>15,000</u>	<u>2,825</u>	<u>(12,175)</u>
Total Other Financing Sources (Uses)	<u>267,037</u>	<u>267,037</u>	<u>(352,052)</u>	<u>(619,089)</u>
CHANGE IN FUND BALANCE	(893,655)	(893,455)	826,772	1,720,227
FUND BALANCE - BEGINNING OF YEAR	<u>6,611,185</u>	<u>6,611,185</u>	<u>6,611,185</u>	
FUND BALANCE - END OF YEAR	<u>\$ 5,717,530</u>	<u>\$ 5,717,730</u>	<u>\$ 7,437,957</u>	<u>\$ 1,720,227</u>

CORYELL COUNTY, TEXAS

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - ROAD AND BRIDGE FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Budget</u>		<u>Actual</u>	Variance Favorable (Unfavorable)
	<u>Original</u>	<u>Amended</u>		
REVENUES:				
Property taxes	\$ 1,376,790	\$ 1,376,790	\$ 1,398,076	\$ 21,286
Licenses and permits	1,060,000	1,060,000	1,042,282	(17,718)
Intergovernmental	154,300	210,816	198,268	(12,548)
Other miscellaneous	<u>54,000</u>	<u>54,000</u>	<u>59,384</u>	<u>5,384</u>
Total Revenues	<u>2,645,090</u>	<u>2,701,606</u>	<u>2,698,010</u>	<u>(3,596)</u>
EXPENDITURES:				
Current:				
Road and bridge	3,321,994	3,378,510	3,013,646	364,864
Debt service			16,262	(16,262)
Capital outlay	<u>283,500</u>	<u>283,500</u>	<u>265,903</u>	<u>17,597</u>
Total Expenditures	<u>3,605,494</u>	<u>3,662,010</u>	<u>3,295,811</u>	<u>366,199</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(960,404)	(960,404)	(597,801)	362,603
OTHER FINANCING SOURCES (USES):				
Transfers in			630,570	630,570
Financing arrangements	280,000	280,000	265,000	(15,000)
Proceeds from sale of property	<u>40,000</u>	<u>40,000</u>	<u>14,065</u>	<u>(25,935)</u>
Total Other Financing Sources (Uses)	<u>320,000</u>	<u>320,000</u>	<u>909,635</u>	<u>589,635</u>
CHANGE IN FUND BALANCE	(640,404)	(640,404)	311,834	952,238
FUND BALANCE - BEGINNING OF YEAR	<u>483,257</u>	<u>483,257</u>	<u>483,257</u>	
FUND BALANCE - END OF YEAR	<u>\$ (157,147)</u>	<u>\$ (157,147)</u>	<u>\$ 795,091</u>	<u>\$ 952,238</u>

CORYELL COUNTY, TEXAS

SCHEDULE OF PENSION CONTRIBUTIONS

Texas County & District Retirement System

For Fiscal Year 2018

Year Ending September 30,	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Pensionable Covered Payroll (1)	Actual Contribution as a Percentage of Covered Payroll
2009	\$ N/A	\$ N/A	\$ N/A	\$ N/A	N/A
2010	N/A	N/A	N/A	N/A	N/A
2011	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A
2013	N/A	N/A	N/A	N/A	N/A
2014	685,914	685,914	N/A	6,634,390	N/A
2015	721,040	721,040	-	7,086,699	10.2%
2016	740,568	740,568	-	7,465,112	9.9%
2017	764,915	764,915	-	7,805,810	9.8%
2018	819,986	819,986	-	8,122,644	10.1%

(1) Payroll is calculated based on contributions as reported to TCDRS

Note: The information in this table is combined for Coryell County, Coryell County Community Supervision and Corrections Department and Coryell County Juvenile Probation Department. Ten years of data will ultimately be displayed.

CORYELL COUNTY, TEXAS

NOTES TO SCHEDULE OF PENSION CONTRIBUTIONS
For the Year Ended September 30, 2018

Note A: Net Pension Liability - Texas County & District Retirement System

Assumptions

The following methods and assumptions were used to determine contribution rates:

Valuation date	Actuarially determined contributions rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.
Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	12.4 years (based on contribution rate calculated in 12/31/2017 valuation)
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases	Varies by age and service. 4.9%, average over career, including inflation
Investment rate of return	8.00%, including inflation
Retirement Age	Members who are eligible for service retirement age assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Health Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015 and 2016: No changes in plan provisions were reflected in the Schedule. 2017: New annuity purchase rates were reflected for benefits earned after 2017.

CORYELL COUNTY, TEXAS
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
Last 10 Years (will ultimately be displayed)
YEARS ENDED DECEMBER 31

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Total Pension Liability				
Service cost	\$ 906,958	\$ 972,395	\$ 1,055,395	\$ 1,003,887
Interest (on the Total Pension Liability)	2,049,326	2,199,964	2,334,859	2,518,584
Effect of plan changes	-	(161,794)	-	-
Effect of assumption changes or inputs	-	328,502	-	181,678
Effect of economic/demographic (gains) or losses	55,572	(264,908)	(64,389)	(47,385)
Benefit payments, including refunds	<u>(1,225,444)</u>	<u>(1,308,064)</u>	<u>(1,429,787)</u>	<u>(1,662,986)</u>
Net Change in Total Pension Liability	1,786,412	1,766,095	1,896,078	1,993,778
Total Pension Liability - Beginning	<u>25,456,468</u>	<u>27,242,880</u>	<u>29,008,975</u>	<u>30,905,053</u>
Total Pension Liability - Ending (a)	<u>\$ 27,242,880</u>	<u>\$ 29,008,975</u>	<u>\$ 30,905,053</u>	<u>\$ 32,898,831</u>
 Plan Fiduciary Net Position				
Contributions - Employer	\$ 704,232	\$ 727,774	\$ 736,487	\$ 777,572
Contributions - Employee	474,004	521,224	522,864	556,544
Net Investment Income	1,700,142	(108,241)	1,965,495	4,149,008
Benefit payments, including refunds	(1,225,444)	(1,308,064)	(1,429,787)	(1,662,986)
Administrative Expense	(19,957)	(19,161)	(21,371)	(21,451)
Other	<u>(60,275)</u>	<u>61,648</u>	<u>112,681</u>	<u>(4,610)</u>
Net Change in Plan Fiduciary Net Position	1,572,702	(124,820)	1,886,369	3,794,077
Plan Fiduciary Net Position - Beginning	<u>25,126,649</u>	<u>26,699,351</u>	<u>26,574,531</u>	<u>28,460,901</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 26,699,351</u>	<u>\$ 26,574,531</u>	<u>\$ 28,460,900</u>	<u>\$ 32,254,978</u>
 Net Pension Liability - Ending (a)-(b)	<u>\$ 543,529</u>	<u>\$ 2,434,444</u>	<u>\$ 2,444,153</u>	<u>\$ 643,853</u>
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.00%	91.61%	92.09%	98.04%
 Covered Employee Payroll	6,771,480	7,175,642	\$ 7,469,482	\$ 7,950,626
 Net Pension Liability as a Percentage of Covered Employee Payroll	8.03%	33.93%	32.72%	8.10%

Note: Coryell County, Texas serves as the fiscal agent for the County's Adult and Juvenile probation offices and reports the employee wages and pension expenses jointly to TCDRS. This schedule represents the pension liability for Coryell County, Coryell County Community Supervision and Corrections Department, and the Coryell County Juvenile Probation Department.

CORYELL COUNTY, TEXAS
SCHEDULE OF CHANGES IN OPEB LIABILITY AND RELATED RATIOS
Last 10 Years (will ultimately be displayed)
YEARS ENDED DECEMBER 31

	2017
Total OPEB Liability - Group Term Life Insurance	
Service cost	\$ 14,026
Interest (on the Total Pension Liability)	15,475
Effect of plan changes	-
Effect of assumption changes or inputs	(13,766)
Effect of economic/demographic (gains) or losses	18,214
Benefit payments, including refunds	(16,696)
Net Change in Total Pension Liability	17,253
Total OPEB Liability - Beginning	403,628
Total OPEB Liability - Ending (a)	\$ 420,881
Plan Fiduciary Net Position (b)	-
Net OPEB Liability - Ending (a)-(b)	\$ 420,881
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	0.00%
Covered Employee Payroll	\$ 7,950,626
Net OPEB Liability as a Percentage of Covered Employee Payroll	5.29%

OTHER SUPPLEMENTARY INFORMATION

CORYELL COUNTY, TEXAS
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2018

	<u>Law Library</u>	<u>Records Management</u>	<u>Courthouse Security</u>	<u>Court Reporter Service</u>
ASSETS				
Cash and cash investments	\$ 15,425	\$ 562,343	\$ 58,417	15,315
Intergovernmental receivable		<u>5,000</u>		
Total Assets	<u>\$ 15,425</u>	<u>\$ 567,343</u>	<u>\$ 58,417</u>	<u>\$ 15,315</u>
LIABILITIES				
Accounts payable	\$ 525	\$	\$	\$
Deposits payable				
Total Liabilities	<u>525</u>			
FUND EQUITY				
Restricted fund balances	<u>14,900</u>	<u>567,343</u>	<u>58,417</u>	<u>15,315</u>
Total Fund Balance	<u>14,900</u>	<u>567,343</u>	<u>58,417</u>	<u>15,315</u>
Total Liabilities and Fund Balance	<u>\$ 15,425</u>	<u>\$ 567,343</u>	<u>\$ 58,417</u>	<u>\$ 15,315</u>

<u>LEOSE Training</u>	<u>Justice Court Technology</u>	<u>Child Abuse Prevention</u>	<u>Fire Department</u>	<u>Pre-Trial Diversion</u>	<u>Bail Bond Board</u>	<u>Hot Check</u>
\$ 8,922	\$ 40,869	\$ 10,142	\$ 6,639	\$ 138,068	\$ 66,142	\$ 22,981
<u>\$ 8,922</u>	<u>\$ 40,869</u>	<u>\$ 10,142</u>	<u>\$ 6,639</u>	<u>\$ 138,068</u>	<u>\$ 66,142</u>	<u>\$ 22,981</u>
\$	\$	\$	\$ 5,900	\$	\$ 50,000	\$
			5,900		50,000	
<u>8,922</u>	<u>40,869</u>	<u>10,142</u>	<u>739</u>	<u>138,068</u>	<u>16,142</u>	<u>22,981</u>
<u>8,922</u>	<u>40,869</u>	<u>10,142</u>	<u>739</u>	<u>138,068</u>	<u>16,142</u>	<u>22,981</u>
<u>\$ 8,922</u>	<u>\$ 40,869</u>	<u>\$ 10,142</u>	<u>\$ 6,639</u>	<u>\$ 138,068</u>	<u>\$ 66,142</u>	<u>\$ 22,981</u>

CORYELL COUNTY, TEXAS
COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS - Continued

SEPTEMBER 30, 2018

	<u>Vehicle Inventory Tax Interest</u>	<u>Seized\ Forfeiture</u>	<u>District Attorney Supplement</u>	<u>Crime Victims CJD Grant</u>
ASSETS				
Cash and cash investments	\$ 2,237	\$ 13,687	\$ (3,222)	\$ (12,342)
Intergovernmental receivable	<u> </u>	<u> </u>	<u> </u>	<u>15,495</u>
Total Assets	<u>\$ 2,237</u>	<u>\$ 13,687</u>	<u>\$ (3,222)</u>	<u>\$ 3,153</u>
LIABILITIES				
Accounts payable	\$	\$ 5,120	\$	\$
Deposits payable	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Liabilities	<u> </u>	<u>5,120</u>	<u> </u>	<u> </u>
FUND EQUITY				
Restricted fund balances	<u>2,237</u>	<u>8,567</u>	<u>(3,222)</u>	<u>3,153</u>
Total Fund Balance	<u>2,237</u>	<u>8,567</u>	<u>(3,222)</u>	<u>3,153</u>
Total Liabilities and Fund Balance	<u>\$ 2,237</u>	<u>\$ 13,687</u>	<u>\$ (3,222)</u>	<u>\$ 3,153</u>

<u>HOT Auto Theft Task Force</u>	<u>Crime Victims Attorney General Grant</u>	<u>Facility Feasibility Study</u>	<u>Mental Health Deputy</u>	<u>Emergency Planning Grant</u>	<u>Hazard Mitigation Grant</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$ (55,633)	\$ (8,487)	\$ (32,047)	\$ (26,254)	\$ 11,290	\$ (129)	\$ 834,363
<u>55,633</u>	<u>8,382</u>	<u>47,047</u>	<u>26,254</u>		<u>129</u>	<u>157,940</u>
\$ <u> </u>	\$ <u>(105)</u>	\$ <u>15,000</u>	\$ <u> </u>	\$ <u>11,290</u>	\$ <u> </u>	\$ <u>992,303</u>
\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ 11,290	\$ <u> </u>	\$ 22,835
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>11,290</u>	<u> </u>	<u>50,000</u>
<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>72,835</u>
<u> </u>	<u>(105)</u>	<u>15,000</u>	<u> </u>	<u> </u>	<u> </u>	<u>919,468</u>
<u> </u>	<u>(105)</u>	<u>15,000</u>	<u> </u>	<u> </u>	<u> </u>	<u>919,468</u>
\$ <u> </u>	\$ <u>(105)</u>	\$ <u>15,000</u>	\$ <u> </u>	\$ <u>11,290</u>	\$ <u> </u>	\$ <u>992,303</u>

CORYELL COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Law Library</u>	<u>Records Management</u>	<u>Courthouse Security</u>	<u>Court Reporter Service</u>
REVENUES:				
Property taxes	\$	\$	\$	\$
Fees and charges for services	32,475	221,245	27,234	17,550
Intergovernmental				
Other miscellaneous				
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	<u>32,475</u>	<u>221,245</u>	<u>27,234</u>	<u>17,550</u>
EXPENDITURES:				
Current:				
Salaries and benefits			14,289	
Supplies				
Repairs				
Other operating	23,523	116,446	10,280	9,716
Capital outlay				
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	<u>23,523</u>	<u>116,446</u>	<u>24,569</u>	<u>9,716</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	8,952	104,799	2,665	7,834
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out	(4,000)			(5,800)
Total Other Financing Sources (Uses)	<u>(4,000)</u>			<u>(5,800)</u>
NET CHANGE IN FUND BALANCE	4,952	104,799	2,665	2,034
FUND BALANCE - BEGINNING OF YEAR	<u>9,948</u>	<u>462,544</u>	<u>55,752</u>	<u>13,281</u>
FUND BALANCE - END OF YEAR	\$ <u><u>14,900</u></u>	\$ <u><u>567,343</u></u>	\$ <u><u>58,417</u></u>	\$ <u><u>15,315</u></u>

<u>LEOSE Training</u>	<u>Justice Court Technology</u>	<u>Child Abuse Prevention</u>	<u>Fire Department</u>	<u>Pre-Trial Diversion</u>	<u>Bail Bond Board</u>	<u>Hot Check</u>
\$ 7,643	\$ 18,743	\$ 678	\$ 370,840	\$ 83,962	\$ 1,055	\$ 5,950
<u>7,643</u>	<u>18,743</u>	<u>678</u>	<u>370,840</u>	<u>83,962</u>	<u>1,055</u>	<u>5,950</u>
				57,111		6,369
				3,096		
4,723	6,158		372,596	3,313		754
<u>4,723</u>	<u>6,158</u>		<u>372,596</u>	<u>63,520</u>		<u>7,123</u>
2,920	12,585	678	(1,756)	20,442	1,055	(1,173)
				(20,900)		
				(20,900)		
2,920	12,585	678	(1,756)	(458)	1,055	(1,173)
<u>6,002</u>	<u>28,284</u>	<u>9,464</u>	<u>2,495</u>	<u>138,526</u>	<u>15,087</u>	<u>24,154</u>
\$ <u>8,922</u>	\$ <u>40,869</u>	\$ <u>10,142</u>	\$ <u>739</u>	\$ <u>138,068</u>	\$ <u>16,142</u>	\$ <u>22,981</u>

CORYELL COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
NONMAJOR GOVERNMENTAL FUNDS - continued

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Vehicle Inventory Tax Interest</u>	<u>Seized\ Forfeiture</u>	<u>District Attorney Supplement</u>	<u>Crime Victims CJD Grant</u>
REVENUES:				
Property taxes	\$	\$	\$	\$
Fees and charges for services				
Intergovernmental			22,500	80,037
Other miscellaneous	<u>570</u>	<u>6,167</u>		<u>2,349</u>
Total Revenues	<u>570</u>	<u>6,167</u>	<u>22,500</u>	<u>82,386</u>
EXPENDITURES:				
Current:				
Salaries and benefits			32,706	71,545
Supplies		3,190		1,761
Repairs		2,701		
Other operating		9,208		21,553
Capital outlay				
Total Expenditures		<u>15,099</u>	<u>32,706</u>	<u>94,859</u>
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	570	(8,932)	(10,206)	(12,473)
OTHER FINANCING SOURCES (USES):				
Transfers in				13,900
Transfers out				
Total Other Financing Sources (Uses)				<u>13,900</u>
NET CHANGE IN FUND BALANCE	570	(8,932)	(10,206)	1,427
FUND BALANCE - BEGINNING OF YEAR	<u>1,667</u>	<u>17,499</u>	<u>6,984</u>	<u>1,726</u>
FUND BALANCE - END OF YEAR	\$ <u><u>2,237</u></u>	\$ <u><u>8,567</u></u>	\$ <u><u>(3,222)</u></u>	\$ <u><u>3,153</u></u>

<u>HOT Auto Theft Task Force</u>	<u>Crime Victims Attorney General Grant</u>	<u>Facility Feasibility Study</u>	<u>Mental Health Deputy</u>	<u>Emergency Planning Grant</u>	<u>Hazard Mitigation Grant</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$	\$	\$	\$	\$	\$	\$ 370,840
97,496	82,247	109,094	326,161		129	416,535
<u>97,496</u>	<u>82,247</u>	<u>109,094</u>	<u>326,161</u>		<u>129</u>	<u>717,664</u>
						9,086
<u>97,496</u>	<u>82,247</u>	<u>109,094</u>	<u>326,161</u>		<u>129</u>	<u>1,514,125</u>
117,603	80,009		256,431	11,548		647,611
	849		4,790	72		13,758
			1,372			4,073
	1,500	94,094	36,668	47,236		757,768
			26,900			26,900
<u>117,603</u>	<u>82,358</u>	<u>94,094</u>	<u>326,161</u>	<u>58,856</u>		<u>1,450,110</u>
(20,107)	(111)	15,000		(58,856)	129	64,015
20,107						34,007
<u>20,107</u>						<u>(30,700)</u>
						3,307
	(111)	15,000		(58,856)	129	67,322
	6			58,856	(129)	852,146
<u>\$</u>	<u>\$ (105)</u>	<u>\$ 15,000</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 919,468</u>

CORYELL COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - DEBT SERVICE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Budget			Variance
	Original	Amended	Actual	Favorable (Unfavorable)
REVENUES:				
Property taxes	\$ 556,862	\$ 556,862	\$ 559,968	\$ 3,106
Total Revenues	556,862	556,862	559,968	3,106
EXPENDITURES:				
Debt service	556,672	556,672	552,241	4,431
Total Expenditures	556,672	556,672	552,241	4,431
CHANGE IN FUND BALANCE	190	190	7,727	7,537
FUND BALANCE - BEGINNING OF YEAR	5,326	5,326	5,326	
FUND BALANCE - END OF YEAR	\$ 5,516	\$ 5,516	\$ 13,053	\$ 7,537

CORYELL COUNTY, TEXAS

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - CAPITAL IMPROVEMENT FUND**

FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Budget			Variance
	Original	Amended	Actual	Favorable (Unfavorable)
REVENUES:				
Property taxes	\$ 245,855	\$ 245,855	\$ 247,227	\$ 1,372
Total Revenues	245,855	245,855	247,227	1,372
EXPENDITURES:				
Current:				
Public Facilities			11,897	(11,897)
Road and Bridge			130,000	(130,000)
Capital outlay	250,000	265,000	122,115	142,885
Total Expenditures	250,000	265,000	264,012	988
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(4,145)	(19,145)	(16,785)	2,360
OTHER FINANCING SOURCES (USES):				
Transfer in		15,000		(15,000)
Total Other Financing Sources (Uses)		15,000		(15,000)
CHANGE IN FUND BALANCE	(4,145)	(4,145)	(16,785)	(12,640)
FUND BALANCE - BEGINNING OF YEAR	850,493	850,493	850,493	
FUND BALANCE - END OF YEAR	\$ 846,348	\$ 846,348	\$ 833,708	\$ (12,640)

CORYELL COUNTY, TEXAS
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
ALL AGENCY FUNDS

SEPTEMBER 30, 2018

	<u>Balance</u> <u>October 1,</u> <u>2017</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>September 30,</u> <u>2018</u>
COUNTY CLERK				
Assets:				
Cash and cash investments	\$ 139,956	\$ 1,161,343	\$ 1,184,555	\$ 116,744
Investments	89,132	233	76,387	12,978
Total Assets	<u>\$ 229,088</u>	<u>\$ 1,161,576</u>	<u>\$ 1,260,942</u>	<u>\$ 129,722</u>
Liabilities:				
Due to others	\$ 229,088	\$ 1,161,576	\$ 1,260,942	\$ 129,722
Total Liabilities	<u>\$ 229,088</u>	<u>\$ 1,161,576</u>	<u>\$ 1,260,942</u>	<u>\$ 129,722</u>
 DISTRICT CLERK				
Assets:				
Cash and cash investments	\$ 207,745	\$ 944,518	\$ 1,002,951	\$ 149,312
Investments	270,133	39,005	25,379	283,759
Total Assets	<u>\$ 477,878</u>	<u>\$ 983,523</u>	<u>\$ 1,028,330</u>	<u>\$ 433,071</u>
Liabilities:				
Due to others	\$ 477,878	\$ 983,523	\$ 1,028,330	\$ 433,071
Total Liabilities	<u>\$ 477,878</u>	<u>\$ 983,523</u>	<u>\$ 1,028,330</u>	<u>\$ 433,071</u>
 JUSTICE OF THE PEACE #1				
Assets:				
Cash and cash investments	\$ 200	\$ 93,555	\$ 93,555	\$ 200
Total Assets	<u>\$ 200</u>	<u>\$ 93,555</u>	<u>\$ 93,555</u>	<u>\$ 200</u>
Liabilities:				
Due to others	\$ 200	\$ 93,555	\$ 93,555	\$ 200
Total Liabilities	<u>\$ 200</u>	<u>\$ 93,555</u>	<u>\$ 93,555</u>	<u>\$ 200</u>
 JUSTICE OF THE PEACE #2				
Assets:				
Cash and cash investments	\$ 200	\$ 208,527	\$ 208,527	\$ 200
Total Assets	<u>\$ 200</u>	<u>\$ 208,527</u>	<u>\$ 208,527</u>	<u>\$ 200</u>
Liabilities:				
Due to others	\$ 200	\$ 208,527	\$ 208,527	\$ 200
Total Liabilities	<u>\$ 200</u>	<u>\$ 208,527</u>	<u>\$ 208,527</u>	<u>\$ 200</u>
 JUSTICE OF THE PEACE #3				
Assets:				
Cash and cash investments	\$ _____	\$ 223,597	\$ 223,597	\$ _____
Total Assets	<u>\$ _____</u>	<u>\$ 223,597</u>	<u>\$ 223,597</u>	<u>\$ _____</u>
Liabilities:				
Due to others	\$ _____	\$ 223,597	\$ 223,597	\$ _____
Total Liabilities	<u>\$ _____</u>	<u>\$ 223,597</u>	<u>\$ 223,597</u>	<u>\$ _____</u>
 JUSTICE OF THE PEACE #4				
Assets:				
Cash and cash investments	\$ _____	\$ 167,984	\$ 167,984	\$ _____
Total Assets	<u>\$ _____</u>	<u>\$ 167,984</u>	<u>\$ 167,984</u>	<u>\$ _____</u>
Liabilities:				
Due to others	\$ _____	\$ 167,984	\$ 167,984	\$ _____
Total Liabilities	<u>\$ _____</u>	<u>\$ 167,984</u>	<u>\$ 167,984</u>	<u>\$ _____</u>

CORYELL COUNTY, TEXAS
COMBINING SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES -
ALL AGENCY FUNDS

SEPTEMBER 30, 2018

	Balance October 1, 2017	Additions	Deductions	Balance September 30, 2018
JAIL				
Assets:				
Cash and cash investments	\$ 7,949	\$ 202,563	\$ 207,125	\$ 3,387
Total Assets	<u>\$ 7,949</u>	<u>\$ 202,563</u>	<u>\$ 207,125</u>	<u>\$ 3,387</u>
Liabilities:				
Due to others	\$ 7,949	\$ 202,563	\$ 207,125	\$ 3,387
Total Liabilities	<u>\$ 7,949</u>	<u>\$ 202,563</u>	<u>\$ 207,125</u>	<u>\$ 3,387</u>
SHERIFF				
Assets:				
Cash and cash investments	\$ 1,244	\$ 59,750	\$ 25,000	\$ 35,994
Total Assets	<u>\$ 1,244</u>	<u>\$ 59,750</u>	<u>\$ 25,000</u>	<u>\$ 35,994</u>
Liabilities:				
Due to others	\$ 1,244	\$ 59,750	\$ 25,000	\$ 35,994
Total Liabilities	<u>\$ 1,244</u>	<u>\$ 59,750</u>	<u>\$ 25,000</u>	<u>\$ 35,994</u>
TAX ASSESSOR COLLECTOR				
Assets:				
Cash and cash investments	\$ 657,053	\$ 66,350,884	\$ 66,623,817	\$ 384,120
Total Assets	<u>\$ 657,053</u>	<u>\$ 66,350,884</u>	<u>\$ 66,623,817</u>	<u>\$ 384,120</u>
Liabilities:				
Due to others	\$ 657,053	\$ 66,350,884	\$ 66,623,817	\$ 384,120
Total Liabilities	<u>\$ 657,053</u>	<u>\$ 66,350,884</u>	<u>\$ 66,623,817</u>	<u>\$ 384,120</u>
TOTAL ALL AGENCY FUNDS				
Assets:				
Cash and cash investments	\$ 1,014,347	\$ 69,412,721	\$ 69,737,111	\$ 689,957
Investments	359,265	39,238	101,766	296,737
Total Assets	<u>\$ 1,373,612</u>	<u>\$ 69,451,959</u>	<u>\$ 69,838,877</u>	<u>\$ 986,694</u>
Liabilities:				
Due to others	1,373,612	69,451,959	69,838,877	986,694
Total Liabilities	<u>\$ 1,373,612</u>	<u>\$ 69,451,959</u>	<u>\$ 69,838,877</u>	<u>\$ 986,694</u>