

# Notice of Tax Rates

Property Tax Rates in Coryell County  
(taxing unit's name)

This notice concerns the 2020 property tax rates for Coryell County.  
(current year) (taxing unit's name)

This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:**

Last year's adjusted taxes (after subtracting taxes on lost property) . . . . .	\$ 12,878,680	/ \$100
This year's adjusted taxable value (after subtracting value of new property) . . . . .	\$ 2,424,671,166	/ \$100
= This year's no-new-revenue tax rate . . . . .	\$ 0.5311	/ \$100
+ This year's adjustments to the no-new-revenue tax rate . . . . .	\$ 0.0000	/ \$100
= This year's adjusted no-new-revenue tax rate . . . . .	\$ 0.5311	/ \$100

**This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.**

**This year's voter-approval tax rate:**

Last year's adjusted operating taxes (after adjusting as required by law) . . . . .	\$ 15,098,156.00	
This year's adjusted taxable value (after subtracting value of new property) . . . . .	\$ 2,424,671,166.00	
= This year's voter-approval operating tax rate . . . . .	\$ 0.6255	/ \$100
x (1.035 or 1.08, as applicable) = this year's maximum operating rate . . . . .	\$ 0.6473	/ \$100
+ This year's debt rate . . . . .	\$ 0.0378	/ \$100
- Sales tax adjustment . . . . .	\$ 0.1111	/ \$100
= This year's total voter-approval tax rate . . . . .	\$ 0.5740	/ \$100

**This is the maximum rate the taxing unit can adopt without an election for voter approval.**

**Unencumbered Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 7,697,601
Debt	\$ 9,990

**Current Year Debt Service**

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
See Attached Exhibit A	\$	\$	\$	\$

(expand as needed)

Total required for <u>2020</u> debt service. . . . .	\$	<u>\$950,432</u>
(current year)		
- Amount (if any) paid from funds listed in unencumbered funds . . . . .	\$	<u>\$10,000</u>
- Amount (if any) paid from other resources . . . . .	\$	<u>                    </u>
- Excess collections last year. . . . .	\$	<u>                    </u>
= Total to be paid from taxes in <u>2020</u> . . . . .	\$	<u>\$940,432</u>
(current year)		
+ Amount added in anticipation that the taxing unit will collect		
only _____ % of its taxes in _____ . . . . .	\$	<u>                    </u>
(current year)		
= Total Debt Levy . . . . .	\$	<u>\$940,432</u>

**No-New-Revenue Tax Rate Adjustments**

**State Criminal Justice Mandate (counties)**

The Coryell County Auditor certifies that Coryell County has spent \$ 152,075 (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Coryell County Sheriff has provided Coryell County information on these costs, minus the state revenues received for the reimbursement of such costs.

**Indigent Health Care Compensation Expenditures (counties)**

The County of Coryell spent \$ 300,785 from July 1 2019 to Jun 30 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ 0.00. This increased the no-new-revenue tax rate by 0 /\$100.

**Indigent Defense Compensation Expenditures (counties)**

The County of Coryell spent \$ 612,096 from July 1 2019 to June 30 2020  
(name of taxing unit) (amount) (prior year) (current year)

on indigent defense compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent defense compensation expenditures is \$ 26,092.  
(amount of increase)

**Eligible County Hospital Expenditures (cities and counties)**

The n/a spent \$ \_\_\_\_\_ from July 1 \_\_\_\_\_ to June 30 \_\_\_\_\_  
(name of taxing unit) (amount) (prior year) (current year)

on expenditures to maintain and operate an eligible county hospital. For the current tax year, the amount of increase above last year's eligible county hospital expenditures is \$ \_\_\_\_\_. This increased the no-new-revenue tax rate by \_\_\_\_\_ /\$100.  
(amount of increase)

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This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Justin K. Carothers  
(designated individual's name and position) (date)

You can inspect a copy of the full calculations on the taxing unit's website at:

www.coryellcountytax.com  
(internet link to posted worksheets)

## Exhibit A

Coryell County Debt 2020-2021

	Pmt Date	Principal	Interest	Total
252 Sheriff Vehicles,2017	02/14	34000.00	941.52	34941.52
253 Screen Plant,2017	02/14	39946.00	2212.36	42158.36
254 Building,113&115 S 7th	05/17	40000.00	757.88	40757.88
266 Cthse Windows,2016	10/16	41517.00	1210.19	42727.19
268 JD Backhoe,2016	01/17	17702.48	490.21	18192.69
269 Shr/Const Veh,2016	02/17	44696.80	1237.74	45934.54
270 Rd&Bdg Equip, 2018	01/24	53000.00	4403.00	57403.00
271 Sheriff Veh, 2018	04/19	55800.00	3171.74	58971.74
272 Sheriff Veh, 2019	11/19	67502.20	7477.04	74979.24
273 Fire Truck, Cove 2019	12/19	69946.60	7747.80	77694.40
274 Rd&Bdg Equip, 2019	02/20	40714.29	6764.72	47479.01
275 Voting Machines, 2020	10/21	149012.06	25243.94	174256.00
276 Road&Bdg Equip, 2020	11/21	27312.00	2069.93	29381.93
277 LawEnf Veh, FY 2020	12/21	74757.20	6797.94	81555.14
278 Cat Graders(4),FY2020	03/21	90922.60	33077.40	124000.00
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		846829.23	103603.41	950432.64
Balance in I & S Fund from prior years				<u>10000.00</u>
Total Funds needed for debt in 2021				940432.64
Debt paid from other sources				<u>0.00</u>
Funds needed for Interest & Sinking Fd during 2021:				940432.64